



# Leasing Policy – Maritime Property Commercial Leases

The Department of Transport (DoT) Maritime may provide opportunities to lease land and seabed vested with DoT under the *Marine and Harbours Act 1981*, for business and commercial purposes.

## Principles

The following principles guide lease management in DoT.

- Ensure that the process taken for commercial leasing of land is consistent and impartial.
- Encourage public access along foreshore land used for industrial or commercial maritime purposes, where such access does not interfere with the use of the land for those purposes.

## Objectives

- Encourage adequate retention of foreshore land to meet existing and future demand for working harbour uses aligned to the relevant location masterplan.
- Deliver a market-referenced commercial return for DoT through base rent and turn over rent where appropriate.
- Provide surety of tenure for the holders of DoT Maritime administered land in a commercially secure environment.

## Scope and coverage

This policy is applicable to all existing and new lease agreements across DoT Maritime administered land.

The administration of leases will be conducted in line with the DoT Maritime Commercial Leasing Information and Guidelines.

Chief Executive Officer